



**ADVENTA BERHAD**

(Company No : 618533-M)

(Incorporated in Malaysia)

**FOURTH QUARTER REPORT ENDED 31 OCTOBER 2011**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

|  | Note | Individual period                                |   | Cumulative period                                |   |
|--|------|--|---|--|---|
|  |      | Current year<br>quarter<br>31-Oct-2011<br>RM'000 | Preceding year<br>corresponding<br>quarter<br>31-Oct-2010<br>RM'000 | Current year<br>quarter<br>31-Oct-2011<br>RM'000 | Preceding year<br>corresponding<br>quarter<br>31-Oct-2010<br>RM'000 |
| Revenue  |      | 115,892  | 96,655  | 429,957  | 341,813   |
| Operating expenses   |      | (107,992)  | (92,095)  | (409,346)  | (308,359)   |
| Other operating income   |      | 62   | 1,022   | 2,520  | 2,444   |
| Operating profit   | 8    | 7,962  | 5,582   | 23,131   | 35,898  |
| Non-operating expenses *   |      | (9,226)  | -   | (9,226)  | -   |
| Finance costs  |      | (2,398)  | (1,704)   | (7,997)  | (5,755)   |
| (Loss)/Profit before taxation                                      |      | (3,662)  | 3,878   | 5,908  | 30,143  |
| Income tax expenses  | 18   | (4,914)  | 7,251   | (1,797)  | 5,014   |
| (Loss)/Profit for the period                                       |      | (8,576)  | 11,129  | 4,111  | 35,157  |
| Profit attributable to:  |      |  |   |  |   |
| Owners of the parent   |      | (8,455)  | 11,151  | 4,201  | 35,152  |
| Non-controlling interests  |      | (121)  | (22)  | (90)   | 5   |
| (Loss)/Profit for the period                                       |      | (8,576)  | 11,129  | 4,111  | 35,157  |
| Earnings per share (sen):  |      |  |   |  |   |
| Basic  | 26   | (5.53)   | 7.49  | 2.75   | 23.62   |
| Diluted  | 26   | (5.53)   | 7.49  | 2.75   | 23.62   |
| Number of ordinary shares ('000)                                   | 26   | 152,786  | 148,847   | 152,786  | 148,847   |
| Adjusted number of ordinary shares<br>in issue and issuable ('000) | 26   | 152,786  | 148,847   | 152,786  | 148,847   |

\* Non- operating expenses included loss due to fire RM6.73 million and CLOP loan deposit written off RM2.50 million (refer to Note 4).

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 October 2010 and the accompanying explanatory notes attached to the interim financial statements.



**ADVENTA BERHAD**  
**(Company No : 618533-M)**  
**(Incorporated in Malaysia)**

**FOURTH QUARTER REPORT ENDED 31 OCTOBER 2011**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

|  | Individual period                                |   | Cumulative period                                |   |
|--|--|---|--|---|
|  | Current year<br>quarter<br>31-Oct-2011<br>RM'000 | Preceding year<br>corresponding<br>quarter<br>31-Oct-2010<br>RM'000 | Current year<br>quarter<br>31-Oct-2011<br>RM'000 | Preceding year<br>corresponding<br>quarter<br>31-Oct-2010<br>RM'000 |
| (Loss)/Profit for the period                 | (8,576)  | 11,129  | 4,111  | 35,157  |
| Other comprehensive income:                  |  |   |  |   |
| Foreign currency translation                 | 4,231  | (7,209)   | 1,547  | (6,556)   |
| Total comprehensive income<br>for the period | (4,345)  | 3,920   | 5,658  | 28,601  |
| Total comprehensive income attributable to:  |  |   |  |   |
| Owners of the parent                         | (4,228)  | 3,942   | 5,749  | 28,596  |
| Non-controlling interest                     | (117)  | (22)  | (91)   | 5   |
| Total comprehensive income<br>for the period | (4,345)  | 3,920   | 5,658  | 28,601  |

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 October 2010 and the accompanying explanatory notes attached to the interim financial statements.



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**FOURTH QUARTER REPORT ENDED 31 OCTOBER 2011**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

|  | Unaudited<br>As at<br>31-Oct-2011<br>RM'000 | Audited<br>As at<br>31-Oct-2010<br>RM'000 |
|--|---|---|
| <b>ASSETS</b>                                      |   |   |
| <b>Non-current assets</b>                          |   |   |
| Property, plant & equipment                        | 246,328                                     | 227,947                                   |
| Intangible assets                                  | 3,305                                       | 3,305                                     |
| Long term bank deposits                            | 2,400                                       | 2,400                                     |
| Deferred tax assets                                | 8,654                                       | 8,452                                     |
|  | 260,687                                     | 242,104                                   |
| <b>Current assets</b>                              |   |   |
| Inventories  | 87,728                                      | 63,992                                    |
| Trade receivables                                  | 83,946                                      | 58,314                                    |
| Other receivables & deposits                       | 9,360                                       | 9,566                                     |
| Cash and bank balances                             | 13,333                                      | 41,555                                    |
|  | 194,367                                     | 173,427                                   |
| <b>TOTAL ASSETS</b>                                | 455,054                                     | 415,531                                   |
| <b>EQUITY AND LIABILITIES</b>                      |   |   |
| <b>Equity</b>                                      |   |   |
| Share capital                                      | 76,393                                      | 76,393                                    |
| Share premium                                      | 43,026                                      | 43,026                                    |
| Foreign exchange reserve                           | (9,210)                                     | (10,757)                                  |
| Retained profits                                   | 105,276                                     | 112,423                                   |
| <b>Equity attributable to owners of the parent</b> | 215,485                                     | 221,085                                   |
| Non-controlling interests                          | 727   | 818                                       |
| <b>Total equity</b>                                | 216,212                                     | 221,903                                   |



**ADVENTA BERHAD**

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**FOURTH QUARTER REPORT ENDED 31 OCTOBER 2011**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

|                                     | Note | Unaudited<br>As at<br>31-Oct-2011<br>RM'000 | Audited<br>As at<br>31-Oct-2010<br>RM'000 |
|-------------------------------------|------|---|---|
| <b>Non-current liabilities</b>      |      |   |   |
| Borrowings                          | 22   | 96,685                                      | 33,178                                    |
| Deferred tax liabilities            |      | 3,069                                       | 4,372                                     |
|                                     |      | 99,754                                      | 37,550                                    |
| <b>Current liabilities</b>          |      |   |   |
| Trade payables                      |      | 34,772                                      | 37,782                                    |
| Other payables and accruals         |      | 10,598                                      | 20,854                                    |
| Derivatives                         | 25   | 1,119                                       | -   |
| Borrowings                          | 22   | 92,599                                      | 97,442                                    |
|                                     |      | 139,088                                     | 156,078                                   |
| <b>Total liabilities</b>            |      | 238,842                                     | 193,628                                   |
| <b>TOTAL EQUITY AND LIABILITIES</b> |      | 455,054                                     | 415,531                                   |
| Net assets per share (RM)           |      | 1.42  | 1.45                                      |

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 October 2010 and the accompanying explanatory notes attached to the interim financial statements.



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**FOURTH QUARTER REPORT ENDED 31 OCTOBER 2011**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

|   | Attributable to owners of the parent |               |                          |                      |                  |                |            | Non-controlling interests | Total equity |
|---|--------------------------------------|---------------|--------------------------|----------------------|------------------|----------------|------------|---------------------------|--------------|
|   | Non-distributable                    |               |                          |                      | Distributable    |                |            |                           |              |
|   | Share capital                        | Share premium | Foreign exchange reserve | Share option reserve | Retained profits | Total          |            |                           |              |
| RM'000                                    | RM'000                               | RM'000        | RM'000                   | RM'000               | RM'000           | RM'000         | RM'000     | RM'000                    |              |
| <b>Quarter ended 31 October 2010</b>      |                                      |               |                          |                      |                  |                |            |                           |              |
| At 01 November 2009                       | 72,521                               | 32,516        | (4,201)                  | 40                   | 83,156           | 184,032        | 1,212      | 185,244                   |              |
| Total comprehensive income                | -                                    | -             | (6,556)                  | -                    | 35,153           | 28,597         | 5          | 28,602                    |              |
| Dividends                                 | -                                    | -             | -                        | -                    | (5,926)          | (5,926)        | -          | (5,926)                   |              |
| Additional investment in subsidiaries     | -                                    | -             | -                        | -                    | -                | -              | (399)      | (399)                     |              |
| Issue of ordinary shares pursuant to ESOS | 3,872                                | 10,510        | -                        | -                    | -                | 14,382         | -          | 14,382                    |              |
| Expiry of share option granted under ESOS | -                                    | -             | -                        | (40)                 | 40               | -              | -          | -                         |              |
| At 31 October 2010                        | <u>76,393</u>                        | <u>43,026</u> | <u>(10,757)</u>          | -                    | <u>112,423</u>   | <u>221,085</u> | <u>818</u> | <u>221,903</u>            |              |
| <b>Quarter ended 31 October 2011</b>      |                                      |               |                          |                      |                  |                |            |                           |              |
| At 01 November 2010                       | 76,393                               | 43,026        | (10,757)                 | -                    | 112,423          | 221,085        | 818        | 221,903                   |              |
| Effects of adopting FRS 139               | -                                    | -             | -                        | -                    | (653)            | (653)          | -          | (653)                     |              |
| At 01 November 2010 (restated)            | <u>76,393</u>                        | <u>43,026</u> | <u>(10,757)</u>          | -                    | <u>111,770</u>   | <u>220,432</u> | <u>818</u> | <u>221,250</u>            |              |
| Total comprehensive income                | -                                    | -             | 1,547                    | -                    | 4,201            | 5,748          | (91)       | 5,657                     |              |
| Dividends                                 | -                                    | -             | -                        | -                    | (10,695)         | (10,695)       | -          | (10,695)                  |              |
| At 31 October 2011                        | <u>76,393</u>                        | <u>43,026</u> | <u>(9,210)</u>           | -                    | <u>105,276</u>   | <u>215,485</u> | <u>727</u> | <u>216,212</u>            |              |

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 October 2010 and the accompanying explanatory notes attached to the interim financial statements.



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**FOURTH QUARTER REPORT ENDED 31 OCTOBER 2011**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**

|   | <b>Current year<br/>to date<br/>31-Oct-2011<br/>RM<br/>RM'000</b> | <b>Preceding year<br/>corresponding<br/>period<br/>31-Oct-2010<br/>RM<br/>RM'000</b> |
|---|---|--|
| Net cash (used in)/generated from operating activities            | (35,148)  | 57,356   |
| Net cash used in investing activities                             | (36,111)  | (73,218)   |
| Net cash generated from financing activities                      | 43,037  | 18,586   |
| <b>Net decrease in cash and cash equivalents</b>                  | <b>(28,222)</b>   | <b>2,724</b>   |
| <b>Cash and cash equivalents at beginning of financial period</b> | <b>41,555</b>   | <b>38,831</b>  |
| <b>Cash and cash equivalents at end of financial period</b>       | <b>13,333</b>   | <b>41,555</b>  |
| Cash and cash equivalents at end of financial period comprise:    |   |  |
| Cash and bank balances  | 3,797   | 24,673   |
| Fixed deposits with licensed banks                                | 9,536   | 16,882   |
|   | <b>13,333</b>   | <b>41,555</b>  |

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 October 2010 and the accompanying explanatory notes attached to the interim financial statements.